

Business Planning / MTFs Options 2021/22 – 2025/26

PL20/31

Please fill this pro forma out fully. It is important that options brought forward from Stage 1 are worked up into fuller,

| | | | |
|------------------------------------|--|-----------------------------|----------------|
| Title of Option: | Freedom Passes - Percept reduction estimated as result of reduced trips following impact of COVID-19 social distancing measures. (ONE OFF BENEFIT OVER TWO YEAR PERIOD) | | |
| Priority: | Place | Responsible Officer: | Ann Cunningham |
| Affected Service(s) and AD: | Highways and Parking Eubert Malcolm | Contact / Lead: | Ann Cunningham |

Description of Option:

Freedom Passes - Percept reduction estimated as result of reduced trips following impact of COVID-19 measures. 21/22 Freedom Passes calculations based on previous 2 year actuals. Next year calculations will incorporate reduced service as a result of social distancing measures. 'ONE OFF' BENEFIT OVER TWO YEAR PERIOD.

Financial Benefits Summary

Please provide indicative financial benefits information, including any initial investment costs below. Where figures are speculative and require further detailed work to refine these, please indicate this in the text box below.

| Revenue Impacts | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | Total |
|--|---------|---------|---------|---------|---------|-------|
| <i>All figures shown on an incremental</i> | £000s | £000s | £000s | £000s | £000s | £000s |
| New net additional savings | 1,200 | 600 | - 1,800 | - | - | - |

| Initial One-Off Investment Costs | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | Total |
|----------------------------------|---------|---------|---------|---------|---------|-------|
| | £000s | £000s | £000s | £000s | £000s | £000s |
| Total | - | - | - | - | - | - |

Financial Implications Outline

- How have the savings above been determined? Please provide a brief breakdown of the factors considered.
- Is any additional investment required in order to deliver the proposal?
- If relevant, how will additional income be generated and how has the amounts been determined?
- Please describe the nature of one off implementation costs (if applicable)

Estimates are based on best estimates received from London Councils (June TEC report) . Best Estimates 'lower' estimates taken. Actual calculations may be subject to change and is influenced by the future social distancing measures. The service will keep abreast of new developments and updates.

Delivery Confidence – Stage 1

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|---|---------------|
| At this stage, how confident are you that this option could be delivered and benefits realised as set out? (1 = not at all confident; 5 = very confident) | 3 = Confident |
|---|---------------|

Indicative timescale for implementation

| | | | |
|--|-------|---|--|
| Est. start date for consultation DD/MM/YY | | Est. completion date for implementation | |
| Is there an opportunity for implementation before April 2021? Y/N ; any constraints? | NO :- | | |

Implementation Details

- How will the proposal be implemented? Are any additional resources required?
- Please provide a brief timeline of the implementation phase.
- How will a successful implementation be measured? Which performance indicators are most relevant?

Actual calculations subject to change dependant on future social distancing measures and behaviours.

Impact / non-financial benefits and disbenefits

| |
|---|
| What is the likely impact on customers and how will negative impacts be mitigated or managed? |
| Positive Impacts |
| |
| Negative Impacts |
| |

| |
|---|
| What is the impact on businesses, members, staff, partners and other stakeholders and how will this be mitigated or |
| Positive Impacts |
| |
| Negative Impacts |
| |

| |
|---|
| How does this option ensure the Council is able to meet statutory requirements ? |
| |

Risks and Mitigation

What are the main risks associated with this option and how could they be mitigated?(Add rows if required)

| Risk | Impact (H/M/L) | Probability (H/M/L) | Mitigation |
|------|-------------------|------------------------|------------|
| | | | |
| | | | |

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| | |
|--|----|
| Has the EqIA Screening Tool been completed for this proposal? EqIA Screening Tool | NO |
| Is a full EqIA required? | NO |

| | | |
|---------------------------------|------------|-------------------|
| Reviewed by | | |
| Director / AD | | <i>[Comments]</i> |
| <i>[name]</i> | Signature: | |
| | Date: | |
| Finance Business Partner | | <i>[Comments]</i> |
| <i>[name]</i> | Signature: | |
| | Date: | |